

Client: **Brushy Creek Municipal Utility District**  
Engagement: **Brushy Creek Municipal Utility District**  
Period Ending: **9/30/2015**  
Workpaper:

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>W-1</b>		
To reclass underwriter's discount and original issue discount				
2-6491	Bond Discount Costs		10,706.00	
2-6494	Bond Issue Cost Misc		33,811.00	
2-6491	Bond Discount Costs			33,811.00
2-6494	Bond Issue Cost Misc			10,706.00
<b>Total</b>			<b><u>44,517.00</u></b>	<b><u>44,517.00</u></b>
<b>Adjusting Journal Entries JE # 2</b>		<b>O-1</b>		
To reclass principal and interest expense				
2-6486	Interest-2013 Refunding		99,638.00	
2-6485	Principal-2013 Refunding			99,638.00
<b>Total</b>			<b><u>99,638.00</u></b>	<b><u>99,638.00</u></b>
<b>Adjusting Journal Entries JE # 3</b>		<b>O-1</b>		
To record bonds payable for Series 2015 issuance and refunding				
5-2400	Bonds Payable Tax Supported		3,845,000.00	
5-2413	Series 2015 Refunding			315,000.00
5-2414	Bonds Payable - Series 2015			3,530,000.00
<b>Total</b>			<b><u>3,845,000.00</u></b>	<b><u>3,845,000.00</u></b>
<b>Adjusting Journal Entries JE # 4</b>		<b>Q-1</b>		
To reclass deferred revenue related to RT activities out of property tax deferred revenue account				
1-2300	Deferred Income		118,167.00	
1-2103	Deferred Revenue			118,167.00
<b>Total</b>			<b><u>118,167.00</u></b>	<b><u>118,167.00</u></b>
<b>Adjusting Journal Entries JE # 5</b>		<b>U-2</b>		
To true-up property tax receivable				
1-1235	Delinquent Tax Receivable		5,742.00	
2-1235	Delinquent Tax Receivable		3,327.00	
1-2300	Deferred Income			5,742.00
2-2300	Deferred Income			3,327.00
<b>Total</b>			<b><u>9,069.00</u></b>	<b><u>9,069.00</u></b>
<b>Adjusting Journal Entries JE # 6</b>		<b>V-1</b>		
To reclass capital outlay out of bond issuance costs				
3-5901	Capital Expenses		3,150,904.00	
3-6490	Bond Costs			3,150,904.00
<b>Total</b>			<b><u>3,150,904.00</u></b>	<b><u>3,150,904.00</u></b>

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<b>Adjusting Journal Entries JE # 7</b>		<b>V-1</b>		
To reclass principal and interest payments out of fund 5 to fund 2				
2-6459	Principal - 2009 Refunding		1,315,000.00	
2-6460	Principal - 2005 Bond		100,000.00	
2-6462	Principal-2011 Series (DA)		65,000.00	
2-6463	Principal - 2013 Series DA		80,000.00	
2-6464	Principal - 2009 DA		60,000.00	
2-6465	Principal-2011 Refunding		5,000.00	
2-6466	Interest - 2009 Refunding		176,069.00	
2-6467	Interest 2007 Refunding		26,000.00	
2-6469	Principal - 2008 Bond Defined Area		65,000.00	
2-6470	Principal - 2010 Refunding		1,050,000.00	
2-6471	Interest - 2010 Refunding		480,575.00	
2-6472	Interest - 2011 Series (DA)		50,681.00	
2-6473	Interest - 2011 Refunding		79,488.00	
2-6474	Interest - 2009 Bond Defined Area		172,556.00	
2-6476	Interest - 2005 Issue		40,450.00	
2-6479	Interest - 2008 Bond Defined Area		86,480.00	
2-6484	Principal-2012 Refunding		175,000.00	
2-6485	Principal-2013 Refunding		114,638.00	
2-6486	Interest-2013 Refunding		99,637.00	
2-6486	Interest-2013 Refunding		145,295.00	
2-6487	Interest-2012 Refunding		270,350.00	
2-6488	Principal 2007 Refunding		325,000.00	
5-6482	Interfund Transfers		4,982,219.00	
2-6482	Interfund Transfers			4,982,219.00
5-6459	Principal - 2009 Refunding			1,315,000.00
5-6460	Principal - 2005 Bond			100,000.00
5-6462	Principal-2011 Series DA			65,000.00
5-6463	Principal - 2013 Series DA			80,000.00
5-6464	Principal - 2009 Series DA			60,000.00
5-6465	Principal-2011 Refunding			5,000.00
5-6466	Interest - 2009 Refunding			176,069.00
5-6467	Interest 2007 Refunding			26,000.00
5-6469	Principal - 2008 Series DA			65,000.00
5-6470	Principal - 2010 Refunding			1,050,000.00
5-6471	Interest - 2010 Refunding			480,575.00
5-6472	Interest - 2011 Series DA			50,681.00
5-6473	Interest - 2011 Refunding			79,488.00
5-6474	Interest - 2009 Series DA			172,556.00
5-6476	Interest - 2005 Issue			40,450.00
5-6478	Interest - 2013 Series DA			145,295.00
5-6479	Interest - 2008 Series DA			86,480.00
5-6484	Principal-2012 Refunding			175,000.00
5-6485	Principal-2013 Refunding			114,638.00
5-6486	Interest-2013 Refunding			99,637.00
5-6487	Interest-2012 Refunding			270,350.00
5-6488	Principal-2007 Refunding			325,000.00
<b>Total</b>			<b>9,964,438.00</b>	<b>9,964,438.00</b>

**Adjusting Journal Entries JE # 8**  
To reclass capital assets and bond balances out of capital projects fund

**H-1**

3-1560	Machinery and Equipment	679,709.00
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Workpaper:

Account	Description	W/P Ref	Debit	Credit
3-1910	Accumulated Dep - Easements		45,094.00	
3-1920	Accumulated Dep - Building		200,384.00	
3-1930	Accumulated Dep - Water		2,717,130.00	
3-1935	Accumulated Dep - Tank		41,614.00	
3-1940	Accumulated Dep - WasteWater		437,765.00	
3-1950	Accumulated Dep - Drainage		752,011.00	
3-1965	Accumulated dep - Vehicles		3,266.00	
3-1966	Accumulated Dep - Furniture		5,592.00	
3-1970	Accumulated Dep - Rec Facilities		275,355.00	
3-1975	Accumulated Dep - Pool		231,499.00	
3-1980	Accumulated Dep - Improvements		133,594.00	
3-2451	Bond Discount		959,219.00	
3-2453	Debt Issue Costs		1,064,140.00	
4-1530	Water System		1,998,376.00	
4-1540	Wastewater System		61,937.00	
4-1565	Vehicles		60,300.00	
4-1566	Furniture and Fixtures		63,876.00	
4-1570	Recreation Facilities		1,228,163.00	
4-1575	Sendero Pool		8,162.00	
4-1599	Capital Improvement Project		761,984.00	
4-1960	Accumulated Dep-Machinery & Equipment		641,479.00	
4-1990	GFA Investment		2,377,350.00	
4-2454	Amortized Bond Cost		279,566.00	
4-3000	Closing Account- Fund Balance		65,179.00	
3-1530	Water System			1,998,376.00
3-1540	Wastewater System			61,937.00
3-1565	Vehicles			60,300.00
3-1566	Furniture and Fixtures			63,876.00
3-1570	Recreation Facilities			1,228,163.00
3-1575	Sendero Pool			8,162.00
3-1599	Capital Improvement Project			761,984.00
3-1960	Accumulated Dep-Machinery & Equipment			641,479.00
3-1990	GFA Investment			2,377,350.00
3-2454	Amortized Bond Cost			279,566.00
3-3000	Closing Account- Fund Balance			65,179.00
4-1560	Machinery and Equipment			679,709.00
4-1910	Accumulated Dep - Easements			45,094.00
4-1920	Accumulated Dep - Building			200,384.00
4-1930	Accumulated Dep - Water			2,717,130.00
4-1935	Accumulated Dep - Tank			41,614.00
4-1940	Accumulated Dep - WasteWater			437,765.00
4-1950	Accumulated Dep - Drainage			752,011.00
4-1965	Accumulated dep - Vehicles			3,266.00
4-1966	Accumulated Dep - Furniture			5,592.00
4-1970	Accumulated Dep - Rec Facilities			275,355.00
4-1975	Accumulated Dep - Pool			231,499.00
4-1980	Accumulated Dep - Improvements			133,594.00
4-2451	Bond Discount			959,219.00
4-2453	Debt Issue Costs			1,064,140.00
<b>Total</b>			<b>15,092,744.00</b>	<b>15,092,744.00</b>

**Adjusting Journal Entries JE # 9**

**PBC**

PBC - post of un-exporting UMS transactions to FY2015.

1-1250	Utility Receivable	6,120.00
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 Workpaper:

<b>Account</b>	<b>Description</b>	<b>W/P Ref</b>	<b>Debit</b>	<b>Credit</b>
1-4112	Inspection Fees		260.00	
1-4230	Solid Waste Services		52.00	
1-4401	Service Charges		30.00	
1-4403	Late Charges		135.00	
1-2120	Sales Tax Payable			2.00
1-2122	Other Taxes Payable			23.00
1-2140	Water Meter Deposits Payable			1,870.00
1-4201	Water Service			224.00
1-4203	WW Service			4,475.00
1-4301	Regulatory Compliance Fee			3.00
<b>Total</b>			<b>6,597.00</b>	<b>6,597.00</b>
<b>Adjusting Journal Entries JE # 10</b>		<b>PBC</b>		
PBC - to reclass expense to correct period				
1-2105	Accounts Payables - Vendors		10,200.00	
1-6145	Software			10,200.00
<b>Total</b>			<b>10,200.00</b>	<b>10,200.00</b>

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Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 11</b>		<b>K-2</b>		
To record accrual for invoices related to FY15				
1-5901	Capital Expenses		47,975.00	
1-6400	Utilities Expense		13,309.00	
4-1599	Capital Improvement Project		47,975.00	
1-2105	Accounts Payables - Vendors			61,284.00
4-1990	GFA Investment			47,975.00
<b>Total</b>			<b>109,259.00</b>	<b>109,259.00</b>
<b>Adjusting Journal Entries JE # 12</b>		<b>C-1</b>		
To adjust the balance sheet true-up of deferred revenue and accounts receivable				
1-2103	Deferred Revenue		85,883.00	
1-1222	Rec Trac Accounts Receivable			85,883.00
<b>Total</b>			<b>85,883.00</b>	<b>85,883.00</b>
<b>Adjusting Journal Entries JE # 13</b>		<b>PBC</b>		
PBC - to reclass Chisolm Trail payment				
1-4240	Raw Water Sales		7,032.00	
1-1201	Misc Receivables			7,032.00
<b>Total</b>			<b>7,032.00</b>	<b>7,032.00</b>
<b>Adjusting Journal Entries JE # 14</b>		<b>PBC</b>		
PBC - to reclass capital items to GL 5901 for year-end				
1-5901	Capital Expenses		144,880.00	
1-6080	Contractual/Contract Labor		8,892.00	
1-6115	Materials & Supplies		420.00	
1-5901	Capital Expenses			9,312.00
1-6079	Engineering Fees			144,880.00
<b>Total</b>			<b>154,192.00</b>	<b>154,192.00</b>
<b>Adjusting Journal Entries JE # 15</b>		<b>PBC</b>		
PBC - To record FY15 capital asset activity				
4-1505	Land		657.00	
4-1530	Water System		133,395.00	
4-1540	Wastewater System		7,072.00	
4-1560	Machinery and Equipment		87,297.00	
4-1565	Vehicles		77,311.00	
4-1570	Recreation Facilities		59,501.00	
4-1575	Sendero Pool		15,815.00	
4-1599	Capital Improvement Project		2,161,337.00	
4-1930	Accumulated Dep - Water		10,000.00	
4-1960	Accumulated Dep-Machinery & Equipment		49,000.00	
4-1965	Accumulated dep - Vehicles		14,703.00	
4-1966	Accumulated Dep - Furniture		52,587.00	
4-1970	Accumulated Dep - Rec Facilities		52,837.00	
4-1990	GFA Investment		453,746.00	
4-1990	GFA Investment		2,077,799.00	

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Account	Description	W/P Ref	Debit	Credit
4-1505	Land			155,149.00
4-1530	Water System			10,000.00
4-1560	Machinery and Equipment			49,000.00
4-1565	Vehicles			14,703.00
4-1566	Furniture and Fixtures			52,587.00
4-1570	Recreation Facilities			52,837.00
4-1599	Capital Improvement Project			133,395.00
4-1599	Capital Improvement Project			298,597.00
4-1910	Accumulated Dep - Easements			19,111.00
4-1920	Accumulated Dep - Building			80,382.00
4-1930	Accumulated Dep - Water			1,279,337.00
4-1935	Accumulated Dep - Tank			20,806.00
4-1940	Accumulated Dep - WasteWater			91,103.00
4-1950	Accumulated Dep - Drainage			208,835.00
4-1960	Accumulated Dep-Machinery & Equipment			27,663.00
4-1965	Accumulated dep - Vehicles			41,775.00
4-1966	Accumulated Dep - Furniture			19,219.00
4-1970	Accumulated Dep - Rec Facilities			201,582.00
4-1975	Accumulated Dep - Pool			76,852.00
4-1980	Accumulated Dep - Improvements			11,134.00
4-1990	GFA Investment			2,408,990.00
<b>Total</b>			<b>5,253,057.00</b>	<b>5,253,057.00</b>
<b>Adjusting Journal Entries JE # 16</b>		<b>H-2</b>		
To record additions related to FY15 AUP				
4-1530	Water System		962,983.00	
4-1540	Wastewater System		1,442,932.00	
4-1550	Drainage System		1,534,327.00	
4-1990	GFA Investment			3,940,242.00
<b>Total</b>			<b>3,940,242.00</b>	<b>3,940,242.00</b>
<b>Adjusting Journal Entries JE # 17</b>		<b>O-5</b>		
To reclass bond interest payable to DS Fund				
2-1858	Due From Capital Projects		6,225.00	
3-2305	Accrued Interest		6,225.00	
2-2305	Accrued Interest			6,225.00
3-2758	Due To Capital Projects			6,225.00
<b>Total</b>			<b>12,450.00</b>	<b>12,450.00</b>
<b>Adjusting Journal Entries JE # 18</b>		<b>O-5</b>		
To reclass bond premium and discount				
3-6490	Bond Costs		81,237.00	
3-6491	Bond Discount Costs			53,405.00
3-MLR1	Bond Premium			27,832.00
<b>Total</b>			<b>81,237.00</b>	<b>81,237.00</b>
<b>Adjusting Journal Entries JE # 19</b>		<b>15-2</b>		
PBC - To correct entry to record disposal of LED sign which was then replaced				
1-2103	Deferred Revenue		10,000.00	
1-5901	Capital Expenses		9,937.00	

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4-1570	Recreation Facilities		10,000.00	
4-1570	Recreation Facilities		27,837.00	
1-4500	Other Income			9,937.00
1-4500	Other Income			10,000.00
4-1970	Accumulated Dep - Rec Facilities			27,837.00
4-1990	GFA Investment			10,000.00
<b>Total</b>			<b>57,774.00</b>	<b>57,774.00</b>